

Consolidated Statement of Financial Position

As at 31 December 2015

	Notes	2015 AED'000	2014 AED'000
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,935,603	3,199,866
Intangible assets	6	4,630	4,743
Investment properties	7	15,570,304	14,401,206
Investment in associates and joint ventures	8	937,442	922,434
Available-for-sale financial assets	9	122,973	108,007
Trade and other receivables	10	596,751	934,983
Total non-current assets		20,167,703	19,571,239
Current assets			
Land held for sale		1,700,520	1,815,051
Development work in progress	11	2,744,976	2,870,995
Inventories	12	329,406	943,059
Trade and other receivables	10	4,938,317	8,684,425
Cash and bank balances	13	6,259,754	4,664,361
Total current assets		15,972,973	18,977,891
TOTAL ASSETS		36,140,676	38,549,130
EQUITY AND LIABILITIES			
Equity			
Share capital	14	7,862,630	7,862,630
Statutory reserve	15	3,931,315	3,931,315
Hedging reserve		(25,908)	(43,511)
Fair value reserve		29,283	20,013
Retained earnings		8,202,469	6,305,425
Equity attributable to the owners of the Company		19,999,789	18,075,872
Non-controlling interests		287,939	297,510
Total equity		20,287,728	18,373,382
Non-current liabilities			
Non-convertible Sukuk	16	2,745,405	2,741,717
Bank borrowings	17	2,790,080	4,855,500
Retentions payable		150,462	147,184
Provision for employees' end of service benefit	18	115,875	101,919
Other financial liabilities		20,424	28,376
Total non-current liabilities		5,822,246	7,874,696
Current liabilities			
Non-convertible Sukuk	16	9,983	9,983
Bank borrowings	17	401,344	1,562,398
Retentions payable		484,675	832,739
Advances from customers	19	842,825	1,398,392
Trade and other payables	20	8,291,875	8,496,404
Other financial liabilities		-	1,136
Total current liabilities		10,030,702	12,301,052
Total liabilities		15,852,948	20,175,748
TOTAL EQUITY AND LIABILITIES		36,140,676	38,549,130

Abubaker Seddiq Al Khoori
Chairman

Mohamed Khalifa Al Mubarak
Chief Executive Officer

Greg Fewer
Chief Financial Officer

The accompanying Notes 1 to 38 form an integral part of these consolidated financial statements.